7. Define culture and its element. Discuss, with relevant examples, 'how cross-cultural issues influence business of host and guest countries? (03+07)

Unit - IV

- 8. Write brief notes on any two of the following: (05+05)
 - (a) World Bank
 - (b) IMF
 - (c) ADB
- (a) What do you understand by export documentation? Discuss briefly the important financial supports available in India for export activities. (03+04)
 - (b) Write an analytical note on 'future trends in India's foreign trade'. (03)

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B.B.A. (Semester-VI) Examination, 2015 INTERNATIONAL BUSINESS (BBA-604)

Time Allowed: Three Hours | [Maximum Marks: 70]

Note: Answer five questions in all. Question No.1, which is compulsory. In addition attempt one question from each unit.

- 1. Write short answers to the following questions. $3 \times 10 = 30$
 - (a) "Foreign trade is an engine of economic growth". Why?
 - (b) How does international trade lead to commodity price equalization?
 - (c) How does increasing pattern of FDI from different countries will affect Indian economy?
 - (d) What do you understand by EPRG approach?

- (e) What do you understand by
 - (i) IEC number
 - (ii) Bill of lading
 - (iii) Mate's receipt
- (f) Which countries are members of SAARC?
- (g) What do you understand by LPG?
- (h) What is dumping?
- (i) Distinguish between balance of trade and balance of payment.
- (j) Write full names of the following:
 - (i) APEDA
 - (ii) UNCTAD
 - (iii) NABARD
 - (iv) SAARC
 - (v) NAFTA
 - (vi) ASEAN

Unit-I

- (a) Why do Countries form themselves in to regional trading blocks?05
 - (b) How would you proceed to short list possible foreign markets for your products?Explain in brief.05

3. What is the difference between domestic trade and international trade? What are the factors responsible for venturing into international business? (05+05)

Unit - II

- 4. Explain the various factors involved in international business environment. Do you believe that political stability leads to the business development? Give reasons in support of your answer. (05+05)
- Critically examine the role of MNCs in accelerating the growth rate in a developing country.
 Analyse the reasons for growing dominance of MNCs in India. (06+04)

Unit - III

- ing? Why is the task of an international marketer more difficult than that of the domestic marketer? (02+05)
 - (b) Briefly compare domestic HRM with international HRM. 03