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Roll No. _____

MS-3170

B.B.A. (Semester-IV) Examination, 2015
Business Laws
(BBA-401)

Time Allowed : Three Hours] [Maximum Marks : 70

Note : Answer five questions in all. Question No.1
is compulsory. Attempt one question from
each unit.

1. Write short notes on following : $3 \times 10 = 30$
 - (a) Concept of Contract.
 - (b) Voidable Contracts.
 - (c) Business agreement.
 - (d) Art. 19(1) (g) of Constitution.
 - (e) Corporate liability.
 - (f) Registration of a Partnership.
 - (g) Bouncing of Cheque.

P.T.O.

(2)

- (h) Nature of Insurance Contracts.
- (i) An agreement without consideration is void
- (j) Ordinary and Specific damages.

Unit - I 10

- 2. Define business laws. How does study into business laws help in proper regulation of business administration? Explain.
- 3. What do you understand by quasi-contracts? Discuss its statutory importance in business administration.

Unit - II 10

- 4. Discuss in detail the aims and objects of Partnership Act. 10
- 5. What do you understand by the concept of vicarious liability? How does this concept in applicable in case of business relationship among partners of a partnership? Explains.

(3)

Unit - III 10

- 6. What do you understand by the rule of caveat emptor? Discuss its significance under sales management.
- 7. What are the conditions and warranties of a sale? Law warranties be converted into conditions of sale? Illustrate.

Unit - IV 10

- 8. Discuss in details the aims and objects of Negotiable Instruments Act, 1881.
- 9. What are negotiable instruments? Distinguish between a bill of exchange and a cheque.